



## FOR IMMEDIATE RELEASE

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### **InnVest Hotels Announces Temporary Closure of Kingston Waterfront Hotel to Complete \$15m Renovation**

**KINGSTON, ONTARIO** (March 17, 2020) – InnVest Hotels announces today that the Holiday Inn Kingston Waterfront Hotel will close to complete \$15m renovation.

For over 50 years, the Holiday Inn Kingston Hotel has been an iconic part of the Kingston Waterfront community. Decades of guests and families have celebrated milestones within its walls. Over the past several months, the hotel has been undergoing an extensive renovation which includes all aspects of the facility with extensive guestroom upgrades shifting to upscale contemporary lines, modernization of the dining experience and enhancing the public areas by repositioning the spaces to further capture waterfront views.

We are now at a phase of our renovations where we would not want to compromise the comfort of our guests and have the ability to deliver the exceptional service that we are known for, so we have made the decision to close the hotel at this time which will allow us to accelerate the process, with a planned opening in June, said Terry Merrill, General Manager.

“This significant investment into the Holiday Inn Kingston Waterfront Hotel is the right thing for the property, our guests and hotel team. We are proud to own the best place to stay in Kingston and look forward to welcoming our long standing guests back later this spring, said Jeff Hyslop, Senior Vice President of Asset Management at InnVest Hotels.

Read more about Holiday Inn Kingston Waterfront Hotel: <http://www.hikingstonwaterfront.com/>

**About Holiday Inn® Hotels & Resorts:** Whether it's with friends, family or coworkers, Holiday Inn® Hotels & Resorts make it easy for travelers to be there together for any moment, big or small. With more than 1,200 locations around the world, Holiday Inn hotels deliver memorable experiences for business and leisure travelers through warm and welcoming service, contemporary design that blends the familiar with the new, and a sense of comfort unique to the brand and its iconic green sign. At Holiday Inn hotels, guests can find amenities to help them make connections, work and play, including full-service restaurants where Kids Eat Free, meeting and business facilities, bright swimming pools and flexible public spaces. For more information about the Holiday Inn brand, visit [www.holidayinn.com](http://www.holidayinn.com) or call 1-888-HOLIDAY. Find us on Twitter [www.twitter.com/holidayinn](https://www.twitter.com/holidayinn), Facebook [www.facebook.com/holidayinnhotels](https://www.facebook.com/holidayinnhotels) or Instagram [www.instagram.com/holidayinn](https://www.instagram.com/holidayinn).

### **About InnVest**

With 81 hotels in its portfolio, representing 14 internationally recognized hotel brands, InnVest is the largest owner of hotels in Canada. In addition, the management team oversees the day-to-day activities of almost 70 hotels, making InnVest the largest operator of hotels in Canada. InnVest's portfolio is geographically diverse with hotels from Vancouver, British Columbia to Corner Brook, Newfoundland -- from roadside inns to luxury urban properties. At InnVest, our mission is simple – to deliver outstanding guest experiences and superior returns on quality hospitality investment.

### **Notes to Editors:**

IHG® (InterContinental Hotels Group) [LON:IHG, NYSE:IHG (ADRs)] is a global organisation with a broad portfolio of hotel brands, including InterContinental® Hotels & Resorts, Kimpton® Hotels & Restaurants, Hotel Indigo®, EVEN® Hotels, HUALUXE® Hotels and Resorts, Crowne Plaza® Hotels & Resorts, Holiday Inn®, Holiday Inn Express®, Holiday Inn Club Vacations®, Holiday Inn Resort®, avid™ hotels, Staybridge Suites® and Candlewood Suites®.

IHG franchises, leases, manages or owns nearly 5,400 hotels and 800,000 guest rooms in almost 100 countries, with more than 1,700 hotels in its development pipeline. IHG also manages IHG® Rewards Club, our global loyalty programme, which has more than 100 million enrolled members.

InterContinental Hotels Group PLC is the Group's holding company and is incorporated in Great Britain and registered in England and Wales. More than 375,000 people work across IHG's hotels and corporate offices globally.

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